

What is Ratos?

Ratos is a listed Swedish private equity company which has its roots in the trading company Söderberg & Haak, founded in 1866. Ratos is today listed on the Stockholm Stock Exchange, with approximately 33,000 shareholders. The Söderberg family is Ratos's largest owner, through the Söderberg Foundations, among other things. These foundations use the proceeds they receive from Ratos to make contributions to research and development in,



Arne Karlsson, CEO Ratos

among other things, the areas of medicine, law and other fields of science.

What does Ratos do?

Ratos's business concept is to develop wholly or partly owned companies through an active involvement. Ratos believes that value can be created in many areas of operations and therefore works actively on strengthening its companies in terms of profitability as well as in terms of many other metrics. When Ratos – together with a company's employees – has achieved the goals it has set for its investment in the business, its aim is to find a new owner for the company.

What is Ratos's contribution?

Apart from capital, Ratos can contribute its extensive experience in strategic, structural and financial problem-solving. Many of Ratos's employees have experience from

leading positions in industrial and service operations. The company also has experts in finance and communication who can work as sounding boards for Ratos's holdings.

Who are Ratos's people?

Ratos has approximately 35 employees. The company's head offices are in Stockholm. Arne Karlsson is CEO and Olof Stenhammar is Chairman of the Board. The person in charge of the investment in Jøtul is Bo Jungner, who works at Ratos together with Per Frankling. Both Bo and Per will serve as directors on Jøtul's board, where they will actively monitor and support business development.

Why has Ratos invested in Norway and in Jøtul?

Jøtul is a well-run and profitable company. Ratos sees major potential in further developing the company and its products, at the same time that it believes that Jøtul has good opportunities to capture a greater share of the international market.



Bo Jungner responsible for the investment in Jøtul

Ratos has made its entry as an owner side-by-side the previous principal owner Accent.

What changes will the change in ownership entail?

This change in ownership will not entail any changes in Jøtul's business.



Ratos head office in Stockholm



Per Frankling

What companies does Ratos own?

Ratos currently has 20 holdings: Alimak Hek, Anticimex, Arcus, Atle Industri, Bisnode, Bluegarden, BTJ Group, Camfil, DIAB, Gadelius, GS-Hydro, Haendig, Haglöfs, HL Display, Hägglunds Drives, Industri Kapital, Inwido, Lindab, Overseas Telecom and Superfos.

Some of these are wholly owned subsidiaries of Ratos, while others are partly owned. What they all have in common is that they are run independently.