

IRS Tax Credit for Purchase of Biomass Appliances

With the August 16, 2022, signing of the Inflation Reduction Act (IRA), high-efficiency biomass heating products once again qualify for a tax credit under Section 25(C) of the Internal Revenue Code ("IRC" or "tax code"). This new 30 percent tax credit – capped at \$2,000 annually – is available for appliances installed between January 1, 2023, and December 31, 2024. The credit can be used on the purchase and installation costs of qualifying appliances. To be eligible for the tax credit, an appliance must have a thermal efficiency of at least 75 percent per the higher heating value (HHV) of the fuel. The IRA removes our products from Sec. 25(D) of the tax code where appliances were eligible for an uncapped 26 percent tax credit in 2021 and 2022.

Jøtul F 500 V3 Oslo
Jøtul F 500 V3 Oslo CF
Jøtul F 445 Holliday
Jøtul F 445 Holliday CF
Jøtul F 602 V3